

By: Representatives Chaney, Barnett (116th), To: Ways and Means  
Cameron, Janus, Johnson, Saucier

HOUSE BILL NO. 704

1 AN ACT TO AMEND SECTION 27-33-75, MISSISSIPPI CODE OF 1972,  
2 TO INCREASE THE EXEMPTION FROM AD VALOREM TAXES ON HOMESTEADS; AND  
3 FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 SECTION 1. Section 27-33-75, Mississippi Code of 1972, is  
6 amended as follows:

7 [Until January 1, 2000, this section shall read as follows:]

8 27-33-75. (1) Qualified homeowners described in subsection  
9 (1) of Section 27-33-67 shall be allowed an exemption from ad  
10 valorem taxes according to the following table:

ASSESSED VALUE	HOMESTEAD
OF HOMESTEAD	EXEMPTION
\$ 1 - \$ 150	\$ 6.00
151 - 300	12.00
301 - 450	18.00
451 - 600	24.00
601 - 750	30.00
751 - 900	36.00
901 - 1,050	42.00
1,051 - 1,200	48.00
1,201 - 1,350	54.00
1,351 - 1,500	60.00
1,501 - 1,650	66.00
1,651 - 1,800	72.00
1,801 - 1,950	78.00
1,951 - 2,100	84.00

27	2,101 - 2,250	90.00
28	2,251 - 2,400	96.00
29	2,401 - 2,550	102.00
30	2,551 - 2,700	108.00
31	2,701 - 2,850	114.00
32	2,851 - 3,000	120.00
33	3,001 - 3,150	126.00
34	3,151 - 3,300	132.00
35	3,301 - 3,450	138.00
36	3,451 - 3,600	144.00
37	3,601 - 3,750	150.00
38	3,751 - 3,900	156.00
39	3,901 - 4,050	162.00
40	4,051 - 4,200	168.00
41	4,201 - 4,350	174.00
42	4,351 - 4,500	180.00
43	4,501 - 4,650	186.00
44	4,651 - 4,800	192.00
45	4,801 - 4,950	198.00
46	4,951 - 5,100	204.00
47	5,101 - 5,250	210.00
48	5,251 - 5,400	216.00
49	5,401 - 5,550	222.00
50	5,551 - 5,700	228.00
51	5,701 - 5,850	234.00
52	5,851 and above	240.00

53           Assessed values shall be rounded to the next whole dollar  
54 (Fifty Cents (50¢) rounded to the next highest dollar) for the  
55 purposes of the above table.

56           One-half (1/2) of the exemption allowed in the above table  
57 shall be from taxes levied for school district purposes and  
58 one-half (1/2) shall be from taxes levied for county general fund  
59 purposes.

60 (2) Qualified homeowners described in subsection (2) of  
61 Section 27-33-67 shall be allowed an exemption from all ad valorem  
62 taxes on not in excess of Six Thousand Dollars (\$6,000.00) of the  
63 assessed value of the homestead property.

64 (3) This section shall apply to exemptions claimed in the  
65 1988 calendar year for which reimbursement is made in the 1989  
66 calendar year and to exemptions claimed for which reimbursement is  
67 made in subsequent years.

68 **[From and after January 1, 2000, this section shall read as**  
69 **follows:]**

70 27-33-75. (1) Qualified homeowners described in subsection  
71 (1) of Section 27-33-67 shall be allowed an exemption from ad  
72 valorem taxes according to the following table:

73	ASSESSED VALUE	HOMESTEAD
74	OF HOMESTEAD	EXEMPTION
75	\$ 1 - \$ 150	\$ 6.00
76	151 - 300	12.00
77	301 - 450	18.00
78	451 - 600	24.00
79	601 - 750	30.00
80	751 - 900	36.00
81	901 - 1,050	42.00
82	1,051 - 1,200	48.00
83	1,201 - 1,350	54.00
84	1,351 - 1,500	60.00
85	1,501 - 1,650	66.00
86	1,651 - 1,800	72.00
87	1,801 - 1,950	78.00
88	1,951 - 2,100	84.00
89	2,101 - 2,250	90.00
90	2,251 - 2,400	96.00
91	2,401 - 2,550	102.00
92	2,551 - 2,700	108.00

93	2,701 - 2,850	114.00
94	2,851 - 3,000	120.00
95	3,001 - 3,150	126.00
96	3,151 - 3,300	132.00
97	3,301 - 3,450	138.00
98	3,451 - 3,600	144.00
99	3,601 - 3,750	150.00
100	3,751 - 3,900	156.00
101	3,901 - 4,050	162.00
102	4,051 - 4,200	168.00
103	4,201 - 4,350	174.00
104	4,351 - 4,500	180.00
105	4,501 - 4,650	186.00
106	4,651 - 4,800	192.00
107	4,801 - 4,950	198.00
108	4,951 - 5,100	204.00
109	5,101 - 5,250	210.00
110	5,251 - 5,400	216.00
111	5,401 - 5,550	222.00
112	5,551 - 5,700	228.00
113	5,701 - 5,850	234.00
114	5,851 - <u>6,000</u>	240.00
115	<u>6,001 - 6,150</u>	<u>245.00</u>
116	<u>6,151 - 6,300</u>	<u>250.00</u>
117	<u>6,301 - 6,450</u>	<u>255.00</u>
118	<u>6,451 - 6,600</u>	<u>260.00</u>

119 Assessed values shall be rounded to the next whole dollar  
120 (Fifty Cents (50¢) rounded to the next highest dollar) for the  
121 purposes of the above table.

122 One-half (1/2) of the exemption allowed in the above table  
123 shall be from taxes levied for school district purposes and  
124 one-half (1/2) shall be from taxes levied for county general fund  
125 purposes.

126           (2) Qualified homeowners described in subsection (2) of  
127 Section 27-33-67 shall be allowed an exemption from all ad valorem  
128 taxes on not in excess of Six Thousand Six Hundred Dollars  
129 (\$6,600.00) of the assessed value of the homestead property.

130           (3) This section shall apply to exemptions claimed in the  
131 2000 calendar year for which reimbursement is made in the 2001  
132 calendar year and to exemptions claimed for which reimbursement is  
133 made in subsequent years.

134           SECTION 2. Nothing in this act shall affect or defeat any  
135 claim, assessment, appeal, suit, right or cause of action for  
136 taxes due or accrued under the ad valorem tax laws before the date  
137 on which this act becomes effective, whether such claims,  
138 assessments, appeals, suits or actions have been begun before the  
139 date on which this act becomes effective or are begun thereafter;  
140 and the provisions of the ad valorem tax laws are expressly  
141 continued in full force, effect and operation for the purpose of  
142 the assessment, collection and enrollment of liens for any taxes  
143 due or accrued and the execution of any warrant under such laws  
144 before the date on which this act becomes effective, and for the  
145 imposition of any penalties, forfeitures or claims for failure to  
146 comply with such laws.

147           SECTION 3. This act shall take effect and be in force from  
148 and after January 1, 1999.